GOVERNMENT OF INDIA
WOMEN AND CHILD DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:1110
ANSWERED ON:21.07.2017
Development Finance Body for Women Self Help Groups
Dhurve Smt. Jyoti

Will the Minister of WOMEN AND CHILD DEVELOPMENT be pleased to state:

(a) whether the Government proposes to set up a Development Finance Body for the benefit of women self-help groups;
(b) if so, the details thereof; and
(c) whether the Ministry of Finance has agreed on the proposal and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF WOMEN AND CHILD DEVELOPMENT
(SHRIMATI KRISHNA RAJ)

(a) to (c): No Madam. There is no such proposal by the Government to set up a Development Finance Body for the benefit of women self-help groups.

However, Rashtriya Mahila Kosh (RMK) is an autonomous organization under the Ministry of Women & Child Development (MWCD) set up during 1993 as a society registered under the Societies Registration Act 1860 and an apex micro-finance organization to provide micro-credit at concessional rate of interest to women Self Help Groups or individual women (the ultimate beneficiaries) through Intermediary Micro-financing Organizations (IMOs) /Non-Governmental Organisations (NGOs)/ Voluntary Organisations (VOs) for various livelihood support and income generating activities.

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